

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

[Circular No. 2260]
August 14, 1941

UNITED STATES TREASURY NOTES
Tax Series B-1943 Notes To Be Issued In Additional Denominations
of \$500,000 and \$1,000,000

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

With its Circular No. 2252, dated August 1, 1941, this bank transmitted a copy of Treasury Department Circular No. 667, dated July 22, 1941, which provided in Section II (2) that the notes of Tax Series B-1943 would be issued in denominations of \$100, \$500, \$1,000, \$10,000 and \$100,000.

For your information, this bank transmits herewith a printed copy of First Amendment, dated August 7, 1941, to Treasury Department Circular No. 667 amending Section II (2) of such circular to provide that notes of Tax Series B-1943 will also be issued in denominations of \$500,000, and \$1,000,000.

Additional copies of the enclosed amendment will be furnished upon request.

ALLAN SPROUL,
President.

THE UNITED STATES OF AMERICA
TREASURY NOTES

Tax Series A-1943

Dated August 1, 1941

Tax Series B-1943

Due August 1, 1943

Issued at Par and Accrued Interest

ACCEPTABLE AT PAR AND ACCRUED INTEREST IN PAYMENT OF FEDERAL INCOME TAXES

1941
First Amendment to
Department Circular No. 667

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, August 7, 1941.

1. Section II (2) of Department Circular No. 667, dated July 22, 1941, is hereby amended to read as follows:

2. *Denominations and interest.*—The notes of Tax Series A-1943 will be issued in denominations of \$25, \$50, and \$100, and interest thereon will accrue during each month after August 1941, in the amount of 16 cents on each \$100 principal amount, that is, 4 cents on each \$25, 8 cents on each \$50, and 16 cents on each \$100 denomination of note. The notes of Tax Series B-1943 will be issued in denominations of \$100, \$500, \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000, and interest thereon will accrue each month after August 1941, in the amount of 4 cents on each \$100 principal amount, that is, 4 cents on each \$100, 20 cents on each \$500, 40 cents on each \$1,000, \$4 on each \$10,000, \$40 on each \$100,000, \$200 on each \$500,000, and \$400 on each \$1,000,000 denomination of note. In no case, however, shall interest accrue beyond the month in which the note is presented in payment of taxes, or beyond its maturity. Exchanges of authorized denominations of each series from higher to lower, but not from lower to higher, may be arranged at the Federal Reserve Bank of issue.

HENRY MORGENTHAU, Jr.,
Secretary of the Treasury.

(Filed with the Division of the Federal Register, August 7, 1941)